

Marine Corps Association & Foundation
Consolidated Statement of Financial Position
June 30, 2021 and 2020

	<u>06/30/2021</u>	<u>06/30/2020</u>	<u>% Change</u>	<u>Notes</u>
Assets				
Cash and Cash Equivalents	1,639,817.04	1,401,221.14		
Accounts Receivable	400,413.98	531,384.87	-25%	fewer retail sales (uniform payment plans & books to MCCS)
Inventory	2,381,356.39	2,612,349.40		
Property & Equipment (Net)	2,777,396.98	2,967,368.77		
Deposits and Prepayments	107,687.41	97,178.34		
Other Assets	245.00	1,925.00		
Goodwill	40,000.00	40,000.00		
Investments	11,510,391.51	9,065,285.20	27%	\$190k stock donations to Foundation / market earnings
Total Assets	<u>18,857,308.31</u>	<u>16,716,712.72</u>		
Liabilities and Net Assets				
Accounts Payable	344,464.39	394,758.85		
Accrued Liabilities	397,889.24	354,239.98		
Deferred Revenue	1,854,175.03	2,170,978.86	-15%	paid membership decrease
Sales & Use Tax Payable	10,758.91	12,845.28		
Loans Payable	99,125.37	83,489.67	19%	Copier & Mail System lease renewals, ecomm website agreement
Total Liabilities	<u>2,706,412.94</u>	<u>3,016,312.64</u>		
Net Assets	16,150,895.37	13,700,400.08		
Total Liabilities and Net Assets	<u>18,857,308.31</u>	<u>16,716,712.72</u>		