

Marine Corps Association
Statement of Financial Position
June 30, 2021 and 2020

	<u>06/30/2021</u>	<u>06/30/2020</u>	<u>% Change</u>	<u>Notes</u>
Assets				
Cash and Cash Equivalents	1,263,366.61	972,266.23		
Accounts Receivable	400,413.98	531,384.87	-25%	Retail sales decline (uniforms & MCCS)
Inventory	2,381,356.39	2,612,349.40		
Intercompany Receivable	83,534.00	215,898.61		
Property & Equipment (net)	2,766,563.06	2,960,088.54		
Deposits and Prepayments	72,152.61	55,405.77	30%	AMS prepayments
Goodwill	40,000.00	40,000.00		
Investments	10,919,120.50	8,757,408.37	25%	
Total Assets	<u><u>17,926,507.15</u></u>	<u><u>16,144,801.79</u></u>		
Liabilities and Net Assets				
Accounts Payable	284,275.94	368,660.18	-23%	inventory vendor payments decrease
Accrued Liabilities	397,733.11	352,858.51		
Deferred Revenue	1,824,122.46	2,137,378.00	-15%	fewer paid memberships
Sales & Use Tax Payable	10,758.91	12,845.28		
Long Term Notes Payable	99,125.37	83,489.67	19%	Copier & Mail System lease renewals, website loan
Total Liabilities	<u>2,616,015.79</u>	<u>2,955,231.64</u>		
Net Assets	<u>15,310,491.36</u>	<u>13,189,570.15</u>		
Total Liabilities and Net Assets	<u><u>17,926,507.15</u></u>	<u><u>16,144,801.79</u></u>		