

Marine Corps Association & Foundation
Consolidated Statement of Activities
Period Ended June 30, 2021 and 2020

	Year To Date 6/30/2021		Actual to budget %	Prior Year To Date
	Actual	Budget		06/30/2020 (reference) Actual
Gazette	107,437.66	120,720.00		122,876.09
Leatherneck	232,059.53	234,200.00		241,741.01
Membership	718,625.93	746,592.00		813,448.32
Retail	3,104,973.59	3,436,185.00		3,074,352.20
Events	459,625.00	401,200.00		420,644.00
Insurance	39,643.98	38,800.00		43,695.38
MCAF Contributed Revenue	878,468.53	806,953.50		695,005.82
Total Revenue	5,540,834.22	5,784,650.50	-4.21%	5,411,762.82
Gazette	91,834.13	88,650.00		90,659.30
Leatherneck	160,737.64	172,975.00		176,838.87
Retail - Cost of Goods	2,025,709.63	2,206,770.00		1,950,502.62
Total Cost of Goods	2,278,281.40	2,468,395.00	-7.70%	2,218,000.79
Gazette	175,133.85	180,765.00		169,414.14
Leatherneck	194,170.51	190,650.00		189,008.15
Retail Expense	1,003,109.35	1,048,244.00		871,590.23
Membership	203,594.71	198,014.00		153,881.13
Events	113,945.37	152,680.00		193,246.77
Program Delivery	450,670.54	615,376.64		406,012.89
Total Direct Expenses	2,140,624.33	2,385,729.64	-10.27%	1,983,153.31
Net Income Before Administrative Expenses	1,121,928.49	930,525.86		1,210,608.72

Admin	523,775.16	520,011.00		542,283.19
Information Technology	151,973.62	155,790.00		155,803.83
Business	231,807.42	227,102.00		176,014.90
Strat Comm	178,683.02	175,499.00		162,366.89
Area Rep	93,083.93	91,838.00		71,191.33
MCAF Fundraising/Management & General	339,059.33	319,938.85		334,749.76
Total Administrative Expenses	1,518,382.48	1,490,178.85	1.89%	1,442,409.90
Other Income	298,949.07	272,050.00	9.89%	1,103,254.99
Net Income from Operations	(97,504.92)	(287,602.99)		871,453.81
Investment Income (net)	933,645.08	114,300.02		(391,170.80)
Change in Net Assets	836,124.73	(173,302.97)		480,282.93

Note: Highlighted lines are Foundation activities; all other lines are Association