Board of Directors Donation Policy

February 2nd, 2022

The Marine Corps Association Foundation appreciates its board members contributing in many valuable ways: guidance, event attendance, and professional expertise. Additionally, Board members are expected to make a financial contribution, and/or ask others for donations to the Marine Corps Association Foundation.

Individuals and organizations considering major funding to our Foundation will examine the Board’s financial contribution when determining if our organization is a worthy beneficiary. Therefore, it is important that all of our Directors fully comply with the policy each year.

**1. Annual Contribution Requirement**

a. Each Director who is not a retired military service member or retired federal government employee shall contribute a minimum of $10,000 each year.

b. Each Director who is a retired military service member or retired federal government employee shall contribute a minimum of $2,500 each year.

c. At the recommendation of the Executive Committee, the Chairman of the Board of Directors may grant an individual exception to the requirement in such circumstances where the above amounts would not be appropriate.

**2. Requirement can be satisfied in the following ways**

a. Personal tax-deductible donations.

b. Tax-deductible donations received from individuals or organizations as a result of the direct influence, solicitation, or efforts from that Director.

c. Corporate sponsorship funds received as a result of the direct influence or efforts of that Director.

d. In-kind support received because of the direct influence or efforts of that Director. The value of the donation is to be approved by the Vice President, Foundation.

**3. Requirement starts on January 1st**

Directors voted onto the Board who begin serving in the third or fourth quarter are not required to meet the obligation until the following calendar year.

**4. Reporting Requirements**

a. Each Director shall inform the Chairman of the Development Committee and the Vice President, MCA Foundation, of the contributions they have made and/or arranged so that they are attributed accordingly.

b. MCAF’s Donor Development Officer will maintain a record of all contributions and will provide all Directors with an individual report of their donation requirement status in the third quarter of each year.

c. The Chairman of the Development Committee will report annually to the Executive Committee on the level of support attributed to each Director.

I have read and agree to the MCAF Board of Directors Donation Policy.

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

Printed Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_