Board of Directors Donation Policy (draft)

February 1st, 2022

The Marine Corps Association Foundation appreciates its board members contributing in many valuable ways: guidance, event attendance, and professional expertise. Additionally, Board members are expected to make a financial contribution, and/or ask others for donations to the Marine Corps Association Foundation.

Individuals and organizations considering major funding to our Foundation will examine the Board’s financial contribution when determining if our organization is a worthy beneficiary. Therefore, it is important that all of our Directors fully comply with the policy each year.

**1. Annual Contribution Requirements**

1. Each Director who is not a retired military service member or retired federal government employee shall contribute a minimum of $10,000 each year.
2. Each Director who is a retired military service member or retired federal government employee shall contribute a minimum of $2,500 each year.

**2. Directors can satisfy this requirement in any of the following ways**

1. Personal tax-deductible donations.
2. Tax-deductible donations received from individuals or organizations as a result of the direct influence, solicitation, or efforts from that Director.
3. Corporate sponsorship funds received as a result of the direct influence or efforts of that Director. If the corporate sponsor already supports MCAF, only those funds which are above and beyond the existing corporate contributions are eligible.
4. In-kind support received because of the direct influence or efforts of that Director. The value of the donation is to be approved by the Vice President, MCA Foundation.

**3. The annual contribution requirement starts on January 1st.**

Directors who are voted onto the Board and begin serving in the third or fourth quarter are not required to meet the obligation until the following calendar year.

**4. Reporting Requirements**

1. Each Director shall inform the Chairman of the Development Committee and the Vice President, MCA Foundation, of the contributions they have made and/or arranged so that they are attributed accordingly.
2. MCAF’s Donor Development Officer will maintain a record of all contributions and will provide all Directors with an individual report of their donation requirement status in the third quarter of each year.
3. The Chairman of the Development Committee will report annually to the Executive Committee on the level of support attributed to each Director.

I have read and agree to the MCAF Board of Directors Donation Policy.

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_

Printed Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_