



### **Gifts of Life Insurance**

Have you reached a point in your life where you no longer need life insurance? Perhaps your children are financially independent and your IRAs, 401(k)s or other savings are more than sufficient to meet your retirement needs. Under these circumstances, donating life insurance to the Marine Corps Association Foundation may be an attractive option.

Donating your life insurance policy allows you to make larger gifts than you might otherwise afford, while generating current tax benefits. You would transfer ownership of a paid-up life insurance policy and beneficiary status to the Marine Corps Association Foundation. You would then receive an income tax deduction equal to the cash surrender value of the policy.

Whether this strategy is right for you depends on your specific circumstances and your family's financial situation. *Please consult your tax advisor or financial planner for information on your individual tax situation and the tax implications of a charitable gift of life insurance.*