

CFO Report to the Board of Directors Summer Board Meeting Aug 2021

Ms. Johnna Ebel



Financial Update

- Dashboards are used to simplify data and provide executive overview of mid-year results compared to budget plan and prior year
- Foundation financial statements are posted on the board resource page in the finance committee section
 - Statement of Activities
 - Statement of Position
- Please reach out directly to Todd Ford or Johnna Ebel if you have questions or would like to review financial statements in additional detail



Marine Corps Association Foundation Finance Dashboard - 2021.06.30

excludes investment activity

Net Operations \$90K

\$235K above plan of -\$150K \$135K above PY of -\$45K

Highlights

- Successful Fundraising and Major Donor Development
- Successful Kindle **Programs Supporting** Commandant's Reading List
- Forums and Battlefield Studies impacted by restrictions

Red = worse than plan Green = at or better than plan

Total Income

\$880K

\$70K above plan \$185K above PY

Individual

\$725K

\$60K above plan \$130K above PY

> Corporate \$155K

\$10K above plan \$50K above PY

Total Expense

\$790K

\$165K below plan \$50K above PY

Program

\$450K

\$165K below plan \$45K above PY

Fundraising

\$295K

Performing to Plan \$25K above PY

M&G

\$45K

Performing to Plan \$20k below PY

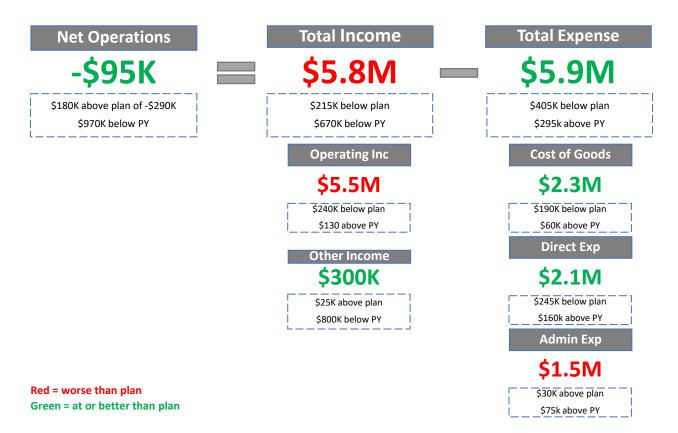
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Consolidated Finance Dashboard –

2021.06.30

excludes investment activity



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Financial Recap - Foundation

- Financial results
 - Program Delivery challenges
 - Contribution support is more than plan and prior year
 - Reserves available as program demand increases
 - Overhead expenses managed to plan
- Change in Net Assets including investment activity is \$135,800
- Forecast: Will meet 2021 budget plan for total revenue but may spend less than planned on programs for Marines due to a decrease in demand for battlefield studies
- Operating cash balances sufficient to support 2021 budget plan

