

**CFO Report to the Board of Directors
Summer Board Meeting
Aug 2021**

Ms. Johnna Ebel

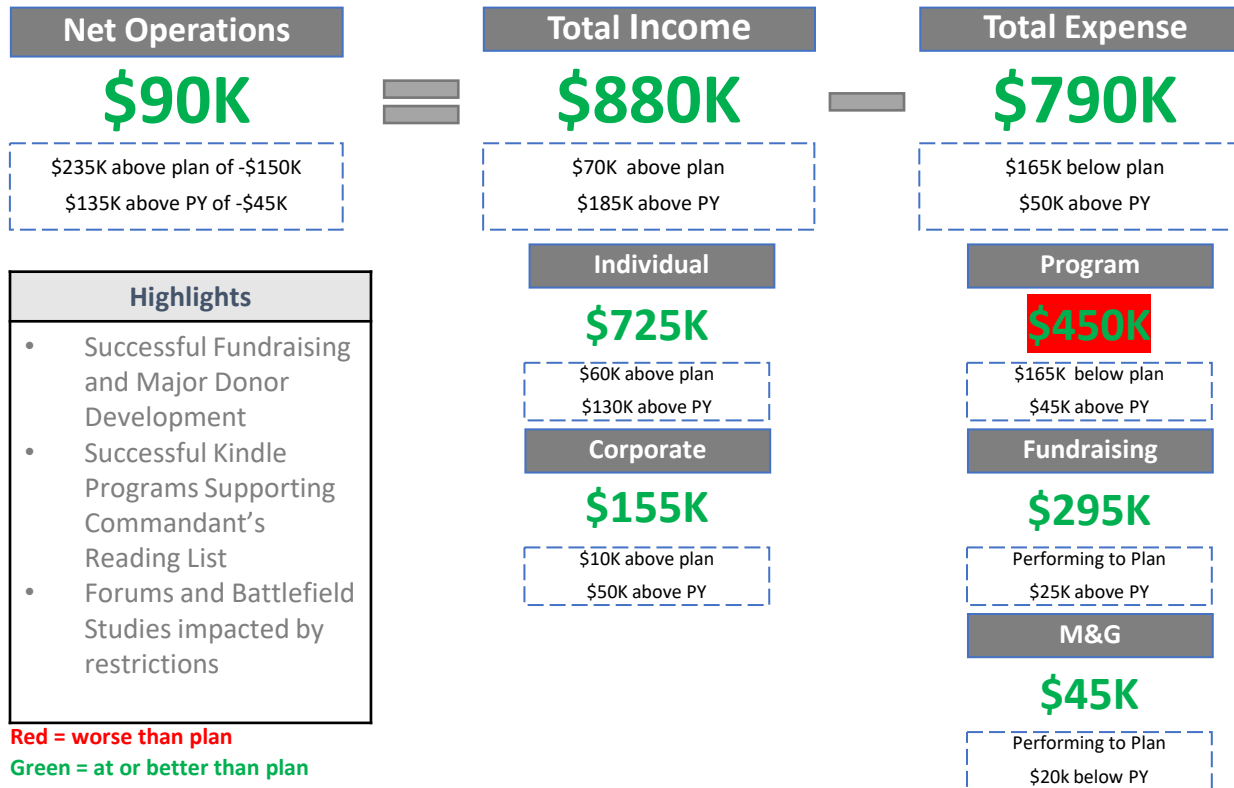
Financial Update

- Dashboards are used to simplify data and provide executive overview of mid-year results compared to budget plan and prior year
- Foundation financial statements are posted on the board resource page in the finance committee section
 - Statement of Activities
 - Statement of Position
- Please reach out directly to Todd Ford or Johnna Ebel if you have questions or would like to review financial statements in additional detail

Marine Corps Association Foundation

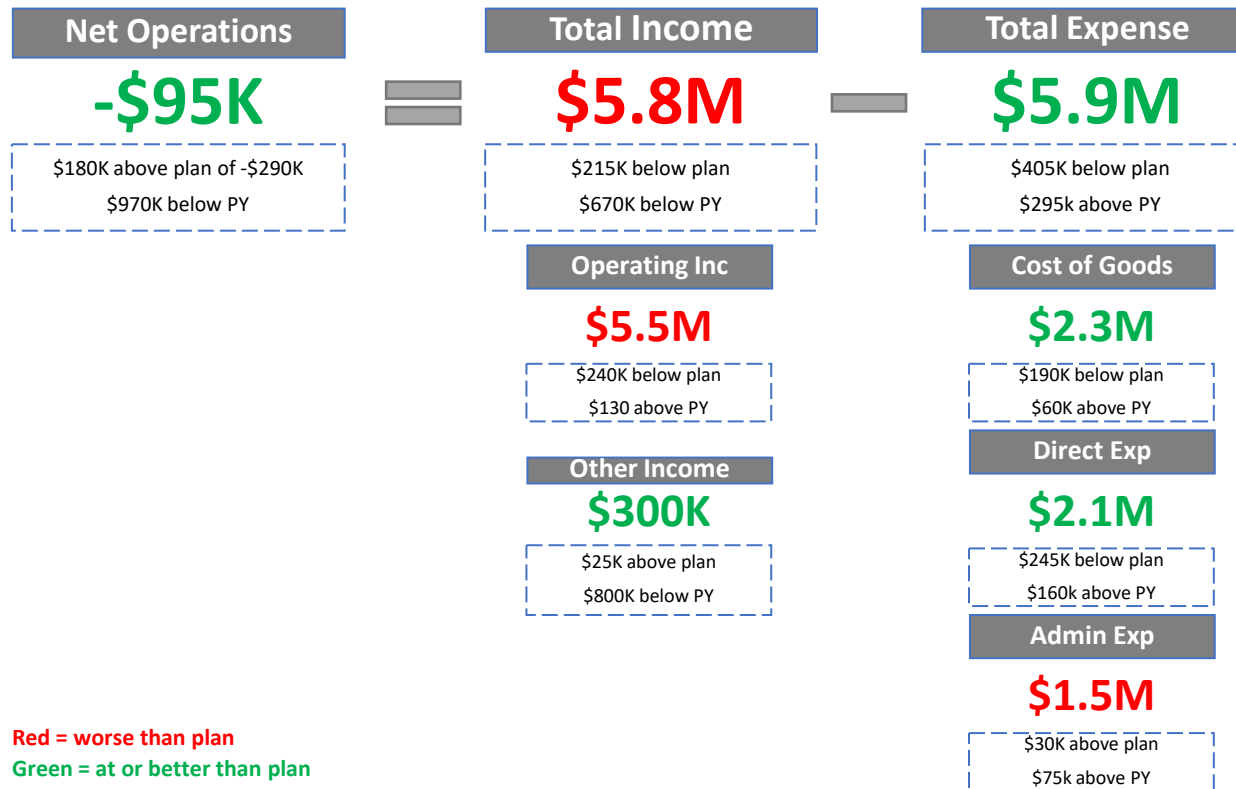
Finance Dashboard – 2021.06.30

excludes investment activity



Consolidated Finance Dashboard – 2021.06.30

excludes investment activity



Financial Recap - Foundation

- Financial results
 - Program Delivery challenges
 - Contribution support is more than plan and prior year
 - Reserves available as program demand increases
 - Overhead expenses managed to plan
- Change in Net Assets *including investment activity* is \$135,800
- Forecast: Will meet 2021 budget plan for total revenue but may spend less than planned on programs for Marines due to a decrease in demand for battlefield studies
- Operating cash balances sufficient to support 2021 budget plan